



WRAP-UP LIABILITY

PROJECT LIABILITY INSURANCE, WRAPPED UP.

Victor's Wrap-Up Liability insurance protects project owners, contractors, subcontractors, trades and consultants from legal liability arising out of injury to a third party to the construction project.

WHY BUY THIS PRODUCT?

Victor has been a trusted name in professional liability, construction, environmental and CGL insurance, as well as group and retiree benefits for many years.

- Uniform limits, deductibles and coverage for all project participants
- Higher limits than typically available with annual CGL policies

WHO WILL BENEFIT?

- Project Owners
- Contractors and Trades
- Lenders and Risk Managers
- Consultants, Engineers and Architects (with an insurable interest in construction projects)
- Stakeholders and Project Investors

WHAT ARE THE COVERAGE AGREEMENTS?

- Victor's Wrap-Up wording is a broad form

WHAT ARE THE POLICY FEATURES?

Additional features built into the Victor Wrap-Up wording:

- **Remedial Work Coverage for 365 days After Policy Expiry** - Victor's remedial work coverage satisfies a CCDC 2 requirement stipulating that liability coverage must be provided for one year after substantial completion.
- **Double Completed Operations Aggregate** - The aggregate limit for completed operations applies to each consecutive 12-month period; therefore, when a 24-month completed operations period is chosen, the aggregate doubles.
- **Broadened Definition of Bodily Injury** - Mental anguish, mental suffering and shock are included in the definition of bodily injury.
- **No General Aggregate** - Many other forms have a single aggregate amount that applies for the entire project period, including the completed operations period. The Victor form does not.
- **Broader Definition of Personal Injury** - Humiliation and discrimination (except where prohibited by law) are included in the definition of personal injury.
- **Broader Completed Operations Coverage** - Broad form completed operations has been incorporated into the wording.
- **Employer's Liability** - Many other forms provide contingent coverage only; however, the Victor form provides full employer's liability.
- **Additional Coverages Built in**
 - Advertising Liability (\$1,000,000 sublimit, \$5,000 deductible)
 - Medical Payments (\$5,000 per person, \$25,000 per occurrence)
 - Tenants' Legal Liability (\$1,000,000 sublimit)
 - Forest Fire Fighting Expenses (\$250,000 sublimit)
- **Broad Definition of Insured** - Victor automatically includes entities (other than suppliers, security guards or manufacturers) for whom the insured has contracted to provide insurance in connection with the project.
- **Automobile** - Loading or unloading and operation of attached machinery are not excluded. In addition, we provide non-owned automobile with a limit usually the same as the Wrap-Up occurrence limit.
- **Damages** - Unlike most CGLs and other Wrap-Up Liability forms, damages are not restricted to "compensatory damages."
- **Deductible** - Applicable to property damage losses only (not to bodily injury or adjusting fees).

HOW ARE CLAIMS HANDLED?

Victor's highly specialized team of claims analysts, adjusters and legal counsel ensures that claims are managed proactively throughout the entire life of a claim.

WHAT OTHER INSURANCE SOLUTIONS DO WE OFFER?

- Architects & Engineers Professional Liability
- Commercial General Liability
- Commercial Property Insurance
- Commercial Umbrella Liability
- Crime Insurance
- Directors & Officers Liability
- Employment Practices Liability
- Environmental & Pollution Liability
- Errors & Omissions
- Fiduciary Liability
- Group and Retiree Benefits
- Technology and Cyber Liability

Visit us at victorinsurance.ca to learn more.



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.