



Environmental Cleanup and Liability Insurance for Storage Tanks

Protect yourself and your business from pollution conditions in the event of a storage tank system release.

Victor's Environmental Cleanup and Liability Insurance for Storage Tanks policy provides coverage for third party bodily injury and property damage resulting from pollution conditions from a storage tank system. The policy also provides coverage for on-site cleanup costs resulting from a release from a storage tank system.

Why buy this product?

Victor has been a leading provider of Environmental Liability coverage for many years. We bring a long-term commitment to this market and a high level of expertise in both underwriting and claims management.

- Claims-made and reported form available in both English and French
- \$10,000,000 in-house primary limit
- Dedicated customer service

Who will benefit?

Owners or operators of above ground or underground storage tank systems such as:

- Service stations, convenience stores and gas bars
- Independent fuel companies
- Bulk plants
- Contractors
- Private airports
- Marinas
- Auto dealerships
- Multi-unit residential building owners

What are the coverage agreements?

- Third party liability
- Cleanup costs
- Supplementary payments are included and do not reduce the limit of liability (for limits up to and including \$2,000,00)

What are the coverage details?

- **Cleanup Costs** include reasonable and necessary costs to repair, replace or restore real or personal property to substantially the same condition it was in prior to being damaged
- **Loss** includes punitive, exemplary or multiplied damages. Loss also includes civil fines, penalties or assessments
- **Bodily Injury** includes mental anguish or emotional distress
- **Storage Tank System** includes any on-site integral piping or dispensing equipment, ancillary equipment and containment system associated with the tanks
- **Insured with Authority** means the manager or supervisor of the named insured responsible for environmental affairs, control or compliance, or any owner or operator of a storage tank system, or any officer, director or partner of the named insured

What are the policy features?

- Gradual pollution conditions, subject to retroactive date, including sudden events
- The deductible does not apply to supplementary payments
- On-site cleanup for releases from above ground or underground storage tanks (full limit for on-site cleanup)
- On-site and off-site third party liability for pollution conditions resulting from insured storage tank systems
- The exclusions for non-disclosure of previous pollution incidents and intentional non-compliance apply only if an insured with authority caused the non-disclosure or non-compliance, not just any insured
- Costs, charges or expenses incurred by an employee of the insured in response to an emergency that requires immediate remediation of pollution conditions are included
- Loading and unloading included (coverage for conditions occurring while in the process of loading and unloading to or from a vehicle)
- The other insurance condition stipulates that this insurance is primary and the insurer's obligations are not affected unless the other insurance is also primary, in which case the insurer will follow a contribution method
- There is a basic extended reporting period, which provides a 90-day automatic extended reporting period at no cost, if the policy is cancelled or non-renewed. A 12-month optional supplemental extended reporting period is available for an additional cost

How are claims handled?

Victor's highly specialized team of claims analysts, adjusters and legal counsel ensures that claims are managed proactively throughout the entire life of a claim.

What other insurance solutions do we offer?

- Architects & Engineers Professional Liability
- Builders Risk and Wrap-Up Liability
- Commercial General Liability
- Commercial Property Insurance
- Commercial Umbrella Liability
- Crime Insurance
- Directors & Officers Liability
- Employment Practices Liability
- Errors & Omissions
- Fiduciary Liability
- Group and Retiree Benefits
- Technology and Cyber Liability

Visit us at victorinsurance.ca to learn more.