

Critical Illness Insurance



Today's Health Risks

Health care today is very different from what it was 25 years ago, with significant advancements in medical science — not only in the development of new treatments and medical equipment, but also in the early detection of disease. The survival rates of Canadians who have suffered a life threatening illness have improved, and will continue to improve, because of these advancements. While this is good news, Canadians are still being diagnosed with critical illnesses or injuries at an alarming rate.

According to recently published statistics:

- An estimated 206,300 new cases of cancer and 80,800 deaths from cancer occurred in Canada in 2017.
- There are an estimated 62,000 strokes in Canada each year. That's one stroke every 9 minutes.
- Canadians have one of the highest rates of multiple sclerosis in the world.
- There are an estimated 669,600 Canadians living with heart failure and 92,900 new patients are diagnosed each year.

Sources: Canadian Cancer Society Statistics 2018; The Heart and Stroke 2017 Stroke Report; MS Society of Canada

Critical Illness Insurance

Responding to a New Reality

Becoming seriously ill can be devastating. In addition to the emotional strain, the expenses associated with recovery from a critical illness can be a heavy financial burden. While some individuals with a critical illness are able to continue working, many are faced with a need to significantly adjust their lifestyles. These expenses are often not covered under provincial plans or other employer-sponsored benefits.

When added to Victor Canada's Group Benefits program, critical illness insurance complements a traditional benefits program, which typically includes extended health care, dental care, disability and life insurance. The Critical Illness benefit provides a tax-free, lump sum payment directly to the employee, regardless of his/her ability to work. More importantly, the employee can use the benefit payment in any way he/she chooses. This added financial support can help to reduce stress so that the employee can focus on recovery.

Critical Illness insurance is designed to provide the financial support and freedom to:

- obtain specific medical treatments, not covered under your provincial health insurance plan;
- travel in order to access medical treatment outside Canada;
- take time away from work to focus on rehabilitation;
- make adjustments to your home to improve accessibility;
- access home nursing care;
- pay off debts;
- supplement retirement savings; and/or
- take care of other family needs, including child care or eldercare.

Critical Illness Insurance Highlights

- Groups can select Employee Only, Employee and Spouse* or Employee and Family* coverage.
- There are 25 covered conditions for employees, spouses and dependent children.
- There are an additional six child-specific covered conditions for dependent children.
- Multiple Event Coverage is included for all insured employees.
- AdvanceCare Benefit is included for all insured employees and their spouses.
- Coverage includes access to Claims at TuGo.
- All full-time employees are eligible provided they are under 70, residents of Canada and actively at work.
- For groups with three or more lives, enrollment is automatic. No medical underwriting is required.
- Coverage is available in flat benefit amounts, starting from \$5,000.
- Waiver of Premium benefits are included.

* not available to 1-2 life groups

Critical Illness – Covered Conditions

Covered Conditions for Employees, Spouses and Dependent Children

Aortic Surgery	Loss of Independent Existence
Aplastic Anemia	Loss of Limbs
Bacterial Meningitis	Loss of Speech
Benign Brain Tumour	Major Organ Failure on Waiting List
Blindness	Major Organ Transplant
Cancer (Life-Threatening)	Motor Neuron Disease
Coma	Multiple Sclerosis
Coronary Artery Bypass Surgery	Occupational HIV Infection
Deafness	Paralysis
Dementia, Including Alzheimer's Disease	Parkinson's Disease and Specified Atypical Parkinsonian Disorders
Heart Attack	Severe Burns
Heart Valve Replacement or Repair	Stroke
Kidney Failure	

Specific Dependent Children Covered Conditions

Cerebral Palsy	Down's Syndrome
Congenital Heart Disease	Muscular Dystrophy
Cystic Fibrosis	Type 1 Diabetes

Make Critical Illness insurance part of your Victor Group Benefits plan

A strong group benefits plan is an important part of any business strategy and can help organizations attract and retain top employees. Victor's Critical Illness insurance is a cost-effective coverage that can significantly enhance the value of an organization's employee benefits package.

About the Victor Group Benefits Program

Group and retiree benefits. That's what we do. We know the challenges independent businesses and retired individuals face when they're looking for the right coverage. We help by working with first-rate partners and drawing on their expertise to provide clients and plan members with an outstanding range of options for sustainable coverage.

We're not a traditional insurer; we work with carefully selected partners, all leaders in our industry. By dealing with highly-rated benefits providers, we offer stable, well-established insurance markets for your insurance. Victor Canada is part of Victor Insurance Holdings, the largest Managing General Underwriter (MGU) in the world, and we benefit from its scale, strong governance and regulatory compliance.

Protect your employees. Enroll today.



Critical Illness insurance, offered as part of the Victor Group Benefits program, is underwritten by Industrial Alliance Insurance and Financial Services Inc.

Any description of Victor products provided in this publication is for information only and does not contain all terms, exclusions and conditions of the policies. The information is not intended to be taken as advice with respect to any individual situation and cannot be relied upon as such.

© 2019 Victor Insurance Managers Inc.