

Highlight Sheet

Commercial Umbrella Liability Insurance

Commercial Excess Umbrella Liability Insurance

With the number of multi-million dollar settlements on the rise, carrying adequate liability limits for added protection is a key part of a solid risk management strategy. It is especially prudent when you consider that in Canada, many judgments result in a finding of joint and several liability, which means you may be only one per cent negligent but end up paying 100 per cent of the judgment if the others named in the suit do not have assets or insurance.

ENCON's Commercial Umbrella Liability and Excess CGL/Umbrella Liability program provides the peace of mind in knowing that coverage is in place to protect against large losses and potential coverage gaps for a range of exposures.

Coverages Available

- Primary Umbrella coverage (not including professional liability) for our existing policyholders and also where we do not write the CGL.
- Excess policy form providing Excess CGL coverage or Excess Umbrella coverage over other insurers' forms (not including professional liability).

Benefits of the Umbrella Form

- Worldwide territory so there is coverage for suits brought outside of Canada and the United States
- Broader definitions of "bodily injury," "personal injury," and "advertising injury"
- Additional limits mean protection against "worst case" judgments
- Limits "step down" over listed sublimits and "drop down" over uninsured exposures, filling gaps in coverage
- When umbrella "drops down," unlimited defence costs apply
- Provides excess automobile limits, an area where increasingly high judgments are being awarded
- Coverage is extended to non-owned aircraft and non-owned watercraft

Coverage Details

- Policy Form – The insurance is written on an occurrence-form
- Capacity – Limits up to \$20,000,000
- Annual minimum premiums – Starting at \$1,000 minimum premium per policy if we write the CGL; otherwise, \$2,500. The minimum premium on Excess Umbrella is \$2,500
- Nil Self-Insured Retention (S.I.R.)

Other Details

- Participating insurers:

Aviva Insurance Company of Canada	50%
Everest Insurance Company of Canada	25%
International Insurance Company of Hannover SE	25%
- We can provide you with a pricing indication over the phone, subject to obtaining an application before binding
- In cases where ENCON provides other insurance for the Umbrella applicant, our Umbrella Liability underwriters will work closely with the ENCON underwriters involved in the account to share information and provide a competitive quotation based on our full knowledge of the risk

Claims Examples Available

- We supply examples of large losses to assist you in selling this valuable coverage

For more information on available policy features and coverages, please contact:

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This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.