

# DETAILS MATTER

## Victor's Architects & Engineers Small Firms policy

### Strong & Stable = Here When You Need Us

We offer a comprehensive range of coverages that will be there to protect our clients when they need us the most. We can say that because we've been providing professional liability insurance to design consultants for **50 years!**

# 50 YEARS



#### DEFENCE COSTS: OUTSIDE THE LIMITS OF LIABILITY

You can breathe easy knowing that any claims expenses – legal, investigative, defence and appeal costs – that are incurred for your claim will not erode your limits of liability. This means that the full per-occurrence limit is available to pay any settlement costs.



#### 3-YEAR POLICY

Our 3-year policy with a fixed premium makes it easy to focus on the important stuff, without the concern that premiums will go up the year or two after you purchase a policy.



**Worldwide Coverage,** policy covers services rendered anywhere in the world.



#### RETRO COVERAGE

Victor knows that an engineer's past work could have a big liability impact today. That's why our policy includes full retro coverage for past acts.



#### ZERO DEDUCTIBLE

Our zero deductible helps to ensure your budget is rock-solid, without the potential to take a financial hit should a claim occur.



#### PRE-CLAIMS ASSISTANCE

This handy coverage can help to address a problem before it turns into a claim. If an issue arises on a project, and it's determined a claim is in the cards, all costs and expenses to investigate the potential claim are covered – without reducing coverage limits or the need for a deductible.

## Risk Management & Claims Facts

Good risk management practices are a sure-fire way to help reduce a firm's liability risk. Victor's Architects & Engineers Small Firms policy includes access to eLearning courses and a range of risk management resources for policyholders.



**40%** of the claims we manage are cases where there is no written contract in place. An effectively written contract is an excellent tool to limit your risk and help in the defence of a claim.

**64%** of claims filed against architecture and engineering firms come from project owners (private sector and public sector combined). General contractors are responsible for filing 12% of claims against architecture and engineering firms.

**52%** of claims against architecture or engineering firms are allegations of design error and 8% are allegations of inspection error.

